

## **RESOLUTION NO 16-002**

### **A RESOLUTION OF THE CITY OF ROSLYN, WASHINGTON, AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH UMPQUA BANK FOR BANKING SERVICES**

**WHEREAS,** The City of Roslyn has been banking with Umpqua Bank since 2011,

**WHEREAS,** Umpqua Bank recently restructured the City of Roslyn's Analysis Account,

**WHEREAS,** The City of Roslyn periodically review banking options to ensure the best deal for public funds,

**WHEREAS,** City Staff hand-delivered a Request for Proposals to all four banks located in Upper Kittitas County on February 11, 2016,

**WHEREAS,** The City of Roslyn held a mandatory pre-bid meeting in which all four banks were represented,

**WHEREAS,** all four banks returned proposals by the mandatory deadline and in the format requested,

**WHEREAS,** City staff is recommending the Mayor continue to bank with Umpqua Bank and transition the Checking Account to the most cost efficient one available,

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROSLYN, WASHINGTON, AS FOLLOWS:**

The Mayor is authorized to enter into an agreement with Umpqua Bank for Banking Services.

**ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF THE DAY OF APRIL 12, 2016.**

  
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Geoff Scherer, Mayor

**ATTEST:**

  
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Brandi Taklo, Clerk