

RESOLUTION NO 17-012

A RESOLUTION OF THE CITY OF ROSLYN, WASHINGTON, AUTHORIZING THE CITY OF ROSLYN TO TRANSFER UNCLAIMED INTANGIBLE PROPERTY TO THE CITY'S GENERAL FUND.

WHEREAS, RCW 63.29.130 provides that intangible property, such as moneys and checks, held by government agencies which remained unclaimed by the owner for more than two years after it became payable is presumed abandoned; and

WHEREAS, Washington State requires all organizations to report all unclaimed property to the Washington State Department of Revenue; and

WHEREAS, Washington State allows the City of Roslyn to retain the funds; and

WHEREAS, Washington State allows the City of Roslyn to consider all unclaimed properties as abandoned after 5 years; and

WHEREAS, the City of Roslyn has \$21,161.48 in unclaimed property dated between 2006 and 2009 that are considered abandoned; and

WHEREAS, the City of Roslyn has an additional \$55.41 in unclaimed property from 2014, that will be maintained for five years; and

WHEREAS, the Roslyn City Council authorized \$21,216.89 in expenditures that were not claimed;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROSLYN, WASHINGTON, AS FOLLOWS:

Section 1. Roslyn City staff is authorized to transfer all unclaimed intangible property in the amount of \$21,161.48 to the general fund as identified in Exhibit A of this resolution until such time as a person or entity subsequently establishes ownership of said intangible property.

ADOPTED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF THE 10TH DAY OF OCTOBER, 2017.



Brent Hals, Mayor

ATTEST:



Brandi Taklo, Clerk